

Table I.D.2
BUDGET DEFICIT FINANCING, AS A PERCENTAGE OF GDP, 1984 - 1993
(In percent)

PARTICULARS	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
A. Gross Domestic Borrowings	6.2	2.5	5.3	7.7	5.3	3.6	2.5	4.7	9.9	(1.0)
Treasury Bills	5.5	1.9	3.6	6.8	4.0	2.9	1.7	1.5	7.5	(5.4)
Floating Rate Treasury Notes	0.0	-	0.7	0.9	1.4	0.7	0.5	2.3	0.8	4.0
Fixed Rate Treasury Bonds	0.1	0.0	-	-	-	-	-	-	-	-
Others	0.5	0.6	0.9	0.0	-	-	0.4	0.9	1.6	0.4
Less: Amortization	3.4	0.5	1.0	3.2	1.4	1.6	1.3	2.2	0.7	0.7
Net Domestic Borrowings	2.8	2.0	4.2	4.5	4.0	2.0	1.3	2.5	9.2	(1.7)
B. Gross Foreign Borrowings	0.9	0.6	1.4	2.0	2.0	1.9	2.0	1.7	2.3	2.3
Project Loans	0.5	0.4	0.7	0.5	0.4	0.5	0.5	0.6	0.8	0.8
Program Loans	0.4	0.2	0.8	1.5	1.5	1.5	1.5	1.1	1.4	1.5
Global Bonds	-	-	-	-	-	-	-	-	-	-
Other International Bonds	-	-	-	-	-	-	-	-	-	-
Less: Amortization	0.5	0.6	0.9	1.1	1.5	1.1	1.7	1.2	1.3	1.5
Net Foreign Borrowings	0.3	(0.1)	0.5	0.9	0.5	0.8	0.3	0.5	1.0	0.8
C. Net Borrowings	3.1	2.0	4.7	5.4	4.4	2.8	1.6	3.0	10.2	(1.0)
D. Change In Cash	1.3	0.2	(0.3)	3.4	1.6	0.5	(1.9)	0.8	12.2	(1.5)
Budgetary	1.4	0.2	0.1	3.2	1.8	0.9	(1.5)	1.1	9.1	(2.3)
Non-Budgetary and Collections subject to Holding Period	(0.0)	(0.1)	(0.4)	0.2	(0.2)	(0.4)	(0.4)	(0.2)	3.1	0.8
E. TOTAL FINANCING REQUIREMENT	1.7	1.8	4.6	2.2	2.6	1.9	3.1	1.9	1.1	1.3
Nominal GDP (In million pesos)	581,100	633,620	674,618	756,471	885,456	1,025,349	1,193,528	1,382,738	1,497,464	1,633,630

Note: Data series for the period 1984-1993 is based on 2000 prices